



THE SHIELD

A Monthly Magazine from

State Banks' Staff Union (Chennai Circle)



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Dear Comrades,

I am elated to connect with you again through our in-house e-magazine. As we navigate the ever-changing landscape of the banking and financial industry, it's essential to stay updated on the latest developments that impact our profession.

Recent developments in the Banking Sector from RBI include Repo rate cut, liquidity injection, digital initiatives and continuous cheque clearing. RBI has cut the repo rate by 50 basis points to support economic growth and has announced plans to inject liquidity through variable Repo rate auctions. RBI Governor Shaktikanta Das emphasized the importance of security in digital payments, urging stakeholders to remain vigilant against cyber threats.

The Reserve Bank of India (RBI) has also introduced a Continuous Cheque Clearing system, which enables faster cheque clearance and settlement. Cheques deposited between 10 AM and 4 PM will be scanned and processed instantly. Settlements between banks will take place every hour, starting from 11 AM. Customers will receive funds in their accounts within hours, instead of waiting for two days. This is to be implemented in two phases starting from 4th October 2025 and 2nd January 2026. This move provides faster access to funds, transparency and identify insufficient funds.

I would like to share an important update from UFBU. UFBU and IBA held talks on September 26, 2025, to discuss various issues, including the 5-day banking

proposal, Performance Linked Incentive (PLI) scheme, pension options, GST exemption on medical insurance, and uniform Dearness Allowance (DA) rates for retirees. Further discussions with Chief Labour Commissioner is scheduled on October 15, 2025, where the UFBU will

continue to push for a 5-day banking system, along with other demands like adequate staffing, regularization of temporary employees, and improved work-life balance for bankers. The government and Reserve Bank of India (RBI) are closely monitoring these talks, as their approval is crucial for implementing the 5-day banking system.

As we move forward, it's crucial for us to stay informed and adapt to the changing regulatory landscape. Our union will continue to support our members in navigating these changes. Let's stay united and work together to build a stronger banking industry.

V. SRIDHARAN
GENERAL SECRETARY



EDITORIAL

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OUR RESPECTED CHAIRMAN SHRI. CHALLA SREENIVASULU SHETTY'S VISIT TO CHENNAI CIRCLE

On 19.09.2025, our President Com. P.A.Khaja Fakrudeen and General Secretary Com. V. Sridharan met our respected Chairman Shri. Challa Sreenivasulu Shetty and extended a warm welcome on behalf of SBSU Chennai Circle and conveyed our best wishes for a successful and impactful tenure.



ALL INDIA STATE BANK OF INDIA STAFF FEDERATION (AISBISF) EXECUTIVE COMMITTEE MEETING AT PONDICHERRY

The Executives of AISBISF met at Pondicherry on 22nd August 2025 to discuss about the various issues including outsourcing of core banking activities, recruitment of sub-staff and clerical staff etc. Our President Com. P. A. Khaja Fakrudeen and General Secretary Com. V. Sridharan participated in the meeting and made elaborate arrangements for the successful conduct of the meeting.



ALL INDIA STATE BANK OF INDIA STAFF FEDERATION (AISBISF) COUNCIL MEETING AT PONDICHERRY

Federation Council Members Meeting was held at Pondicherry on 23rd August 2025. Around 220 Council Members from all the circles participated and deliberated on various issues. The key issues that were discussed include Protest against unauthorised outsourcing, 5 days banking, recruitment of adequate award staff in all cadres, NPS contribution etc. Office bearers of Salem module and Chennai City office bearers warmly welcomed the council members and made their stay a memorable one.



Congratulating the Volunteers of Pondicherry and Villupuram area for the successful and smooth conduct of all the 5 meetings. Their efforts and hard work are highly appreciated. Special thanks for the organising team headed by Com. Muralidharan S. DGS (Br) Pondicherry, Com. R. Nithish, AGS Zone XXV and Com. D. Lazer AGS Zone XXIV.

NATIONAL CONFEDERATION OF BANK EMPLOYEES (NCBE) NATIONAL EXECUTIVE COMMITTEE MEETING AT PONDICHERRY

NCBE National Executive committee meeting was held on 23rd August 2025 at Pondicherry. Deliberations on various issues including 5 day Banking, PLI etc. took place. Our Circle Union hosted the meeting and conducted it in a grand manner. Around 60 participants (the leaders of Representative union) from member banks participated. Com. R. Balaji, President NCBE presided over the meeting. Our Federation General Secretary Com. L Chandrasekhar who is also the General Secretary of NCBE addressed the gathering.

NATIONAL CONFEDERATION OF BANK EMPLOYEES (NCBE) CENTRAL COMMITTEE MEETING AT PONDICHERRY

NCBE Central Committee meeting was held on 24th August 2025 at Pondicherry. Around 200 Central Committee members from SBI, Indian Overseas Bank, Bank of Baroda, Bank of India, Union Bank of India, Punjab National Bank and DBS Bank participated. The meeting witnessed a proud moment for our members as our dynamic General Secretary Com. V. Sridharan was co-opted at the "VICE PRESIDENT" of NCBE.



PRESS CONFERENCE AT CHENNAI PRESS CLUB

Our beloved General Secretary Com. V. Sridharan addressed the Press at the Chennai Press Club, voicing strong opposition to the proposed disinvestment of IDBI Bank Ltd. to private and foreign entities.



12TH TRIENNIAL CIRCLE GENERAL COUNCIL OF SBISA, BHUBANESWAR CIRCLE AND 8TH TRIENNIAL GENERAL COUNCIL NCBE, ODISHA STATE FEDERATION

The 12th Triennial Circle General Council of SBISA, Bhubaneshwar Circle and 8th Triennial General Council NCBE, Odisha State Federation was conducted at Cuttack on 28th September 2025. Our President Com. P.A. Khaja Fakrudeen and General Secretary Com. V. Sridharan participated in the meeting.

6TH FORMATION DAY OF STATE BANK OF INDIA STAFF UNION(SBISU) AMARAVATI CIRCLE AT TIRUPATI

The 6th Formation Day of SBISU Amaravati Circle was celebrated in a grandeur at Tirupati on 31st August 2025. Our President Com. P.A. Khaja Fakrudeen and General Secretary Com. V. Sridharan were the guests of honour. The meeting witnessed a grand farewell to Com. KVS N Murthy, Deputy General Secretary Tirupati Module on account of his superannuation.



WELCOMING THE YOUNG BUDS INTO OUR FOLD

Our President Com. P.A. Khaja Fakrudeen and General Secretary Com. V. Sridharan along with Chennai city office bearers welcomed and addressed the new recruits at L.H.O. Chennai on 11th September 2025. Happy to share that the second list of 61 out of 76 waitlisted candidates joined the bank and also enrolled as members of our mighty organisation on the same day of joining the Bank.

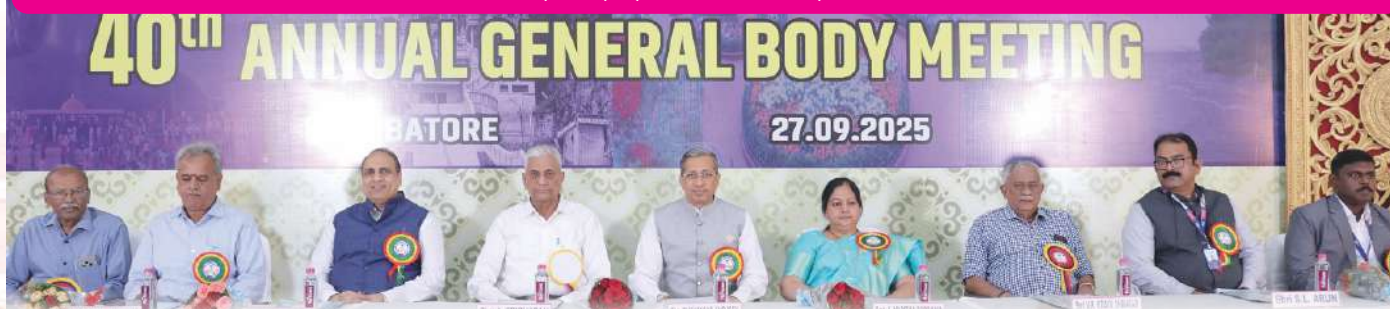


UNIT SECRETARIES MEETING AT TIRUCHIRAPPALLI

Our President Com. P.A. Khaja Fakrudeen and General Secretary Com. V. Sridharan met the unit secretaries and activists of city branches, Tiruchirappalli City. In the brief interaction, our General Secretary addressed the queries and concerns raised by the members to their satisfaction.



40TH GENERAL BODY MEETING OF STATE BANK OF INDIA PENSIONERS' ASSOCIATION (CC) (SBIPA CC) AT COIMBATORE



The 40TH General Body Meeting of SBIPA (CC) was conducted at Coimbatore on 27th September 2025. Our President Com. P.A. Khaja Fakrudeen and General Secretary Com. V. Sridharan participated in the meeting. General Secretary in his address elaborated the gathering about the welfare measures introduced by the Bank in the last year for the pensioners.

DOMICILIARY TREATMENT

The Bank is providing medical facility to Award Staff and their dependent family members under 'Bank's Medical Reimbursement Scheme'. The facility covers 'Domiciliary Treatment' for specified diseases. Medical Expenses incurred in respect of the treatment of these diseases which need domiciliary treatment as may be certified by the recognized hospital authorities and bank's medical officer shall be deemed as hospitalization and expenses are reimbursed to the extent of 100% of the amount, based on the actual cost.

Initially there were 27 diseases covered under domiciliary treatment. Additional 15 diseases were included in the list of diseases w.e.f. 01.01.19 making the list of 42 diseases covered under domiciliary treatment. With a view to further rationalize and improve the medical facilities available to award staff in our Bank, the competent authority has accorded approval to include 6 more diseases under a single umbrella of ALL AUTO IMMUNE DISEASE and add to domiciliary treatment for award staff, as indicated below for which expenses may be reimbursed to the Award staff under Domiciliary Treatment.

Existing Diseases covered under Domiciliary treatment

1. Cancer	2. Leukemia	3. Thalassemia
4. Tuberculosis	5. Paralysis	6. Cardiac Ailment
7. Pleurisy	8. Leprosy	9. Kidney Ailment
10. Epilepsy	11. Parkinson's Disease	12. Psychiatric disorder
13. Diabetes	14. Hepatitis-B	15. Hepatitis-C
16. Hemophilia	17. Myasthenia gravis	18. Wilson's disease
19. Ulcerative Colitis	20. Epidermolysis bullosa	21. Venous Thrombosis (not caused by smoking)
22. Aplastic Anemia	23. Psoriasis	24. Third Degree Burns
25. Rheumatoid Arthritis	26. Hyperthyroidism	27. Hypothyroidism
28. Hypertension	29. Glaucoma	30. Chronic Pancreatitis (non-alcoholic)

31	Immune Suppressants	32	Multiple sclerosis/Motor neuron disease	33	Sequalae of Meningitis
34	Osteoporosis	35	Muscular Dystrophies	36	Stickle cell Disease
37	Systemic Lupus Erythematosus	38	Any connective tissue disorder	39	Chronic pulmonary disease
40	Chronic Bronchitis not caused by smoking	41	Physiotherapy for a limited period under doctor's advice	42	Asthma

In addition to above under noted diseases are covered under a Single Umbrella of "All Auto Immune Diseases" for Domiciliary treatment:

1.	Addison's Disease	2	Sjorgren's Disease	3	Auto Immune vacuities
4	Pernicious anemia	5	Celiac Disease	6	Auto immune myositis

Expenses incurred towards the cost of vitamins along with insulin or other medicines for treatment of diabetes and self-pricking insulin loaded pens like syringes to insulin dependent diabetic patients, when prescribed by the attending physician or Bank's Medical Officer, may be reimbursed to the employees, subject to fulfillment of all the terms and conditions under the scheme.

In addition to existing 42 specified diseases for domiciliary treatment, the following diseases will also be covered under domiciliary treatment for reimbursement of medical expenses to the extent of ceiling as per Standardization of charges advised time to time by the Bank will be covered for reimbursement of expenses under Improved Medical Scheme of the Bank:- Kidney Stone /Gall Bladder Stone, Eczema, Cervical, L-4, L-5 Slip Disc, Varicose Veins, Urinary Tract Infection, Fibroids, PCOD, Avascular Necrosis, Vitiligo, Sciatica, Skin Diseases, Ear Infection / ENT problems, Jaundice, Typhoid.

In addition to existing tests, workman and his dependent family members will be covered for reimbursement of expenses incurred for undernoted test only when the Bank's doctor prescribes it to confirm any underlying conditions. The following test will also be included in the list of pathological tests recommended by the Bank's doctor to be done at empanelled lab :- a. Mammography b. Sonography (During Pregnancy) c. Vitamin B-12 Test d. Vitamin D-3 Test e. Laryngitis Test f. C.T.Scan

BE VIGILANT

**NEAR MISS EVENT: Attempted Pledging of Fake Gold Ornament
AT DEVANURPUDUR (4651), RBO-4 , TIRUPUR, AO COIMBATORE**

INCIDENT DETAILS

On 18th September 2025 at 3:45 PM, customer Smt. Sivaranjani visited the branch to pledge gold ornaments for availing a gold loan of Rs. 2.5 lakhs. The customer presented her passbook and KYC documents and formally requested the loan. She submitted a gold ornament ("Dollar") weighing approximately 40 grams. During the appraisal, when the touchstone testing method was employed, the customer questioned the necessity of this process and exhibited signs of distress. Acting on suspicion, an acid test was conducted on the ornament, which revealed an abnormal presence of copper, indicating the ornament was spurious.

Upon this discovery, Cash-in-Charge Com. T.Abimanyue questioned the customer regarding the purchase bills of the ornament. The customer initially provided the name of a shop; however, verification of the imprint on the ornament revealed a discrepancy. Upon further inquiry, the customer gave inconsistent explanations—initially stating that the ornament was purchased by her father, and later claiming it was received as a gift from friends or family during a family function.

Based on these contradictory statements and the test results, it was confirmed that the customer attempted to pledge a fake gold ornament in an effort to defraud the bank.

Immediate Preventive Actions Taken

- Thorough verification of the pledged gold ornament was conducted by the branch.
- The customer's CIF was reviewed for any existing gold or other loans, and accounts of her close relatives were also verified as a preventive measure.
- The matter was escalated promptly to the controllers to initiate preventive steps at other branches.
- Disbursement of the loan was immediately stopped
- Local law enforcement authorities were informed of the incident for further investigation.

Thanks to the timely vigilance and proactive measures taken by Cash-in-Charge Com. T.Abimanyue, a potential fraud amounting to Rs. 2.5 lakhs was successfully averted, safeguarding the bank's interests.

Action point:



Touch stone method and Nitric acid test to be used for appraising the Gold ornaments...



**STATE BANK OF INDIA STAFF
CO-OPERATIVE SOCIETY LTD.,**

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